



Community Development & Housing Department Information and Updates due to COVID-19

INFORMATION FOR HOMEOWNERS

- ❖ Effective March 18, 2020 Department of Housing and Urban Development is providing immediate relief to renters and homeowners by suspending all foreclosures and evictions for the next 60 days. A moratorium will apply only to homeowners with mortgages insured by the Federal Housing Administration.

See [https://www.hud.gov/press/press_releases_media_advisories/HUD No 20 042](https://www.hud.gov/press/press_releases_media_advisories/HUD_No_20_042)

- ❖ Effective March 18, 2020 Federal Housing Finance Agency (FHFA) has directed Fannie Mae and Freddie Mac (the Enterprises) to suspend foreclosures and evictions for at least 60 days due to the coronavirus national emergency.

See <https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Suspends-Foreclosures-and-Evictions-for-Enterprise-Backed-Mortgages.aspx>

- ❖ For conventional loans, please contact your mortgage provider to see what options are available to you. Each bank and lender have different rules and policies.